

# Management Report

Los Angeles Inception Orchestra. Inc.  
For the period ended December 31, 2018



Prepared by  
**Inception Accounting**

Prepared on  
**April 19, 2023**

# Table of Contents

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Statement of Activity .....3

Statement of Financial Position .....6

Statement of Cash Flows.....7

# Statement of Activity

January - December 2018

	<b>Total</b>
<b>REVENUE</b>	
Contribution Revenue	
400 Direct Contributions	
402 Individual/Small Business Contributions	4,466.00
405 Board Contributions	5,000.00
<b>Total 400 Direct Contributions</b>	<b>9,466.00</b>
410 Donated Goods & Services	
411 Donated Professional Services	1,989.60
<b>Total 410 Donated Goods &amp; Services</b>	<b>1,989.60</b>
<b>Total Contribution Revenue</b>	<b>11,455.60</b>
Refunds	308.91
<b>Total Revenue</b>	<b>11,764.51</b>
<b>GROSS PROFIT</b>	
<b>11,764.51</b>	
<b>EXPENDITURES</b>	
700 Personnel Related Expenses	
710 Benefits	
Local 47 Health & Welfare Contributions	24.00
<b>Total 710 Benefits</b>	<b>24.00</b>
720 Legal & Professional Services	
722 Bookkeeping	200.00
723 Legal Fees	500.00
724 Logo Design	1,250.00
725 Mentors	700.00
726 Mentors (In-Kind)	789.60
729 Video Production/Sound Engineering	1,200.00
<b>Total 720 Legal &amp; Professional Services</b>	<b>4,639.60</b>
730 Contract Services/In-Kind	
731 Admin (In-Kind)	1,200.00
<b>Total 730 Contract Services/In-Kind</b>	<b>1,200.00</b>
<b>Total 700 Personnel Related Expenses</b>	<b>5,863.60</b>
800 Non-Personnel Expenses	
810 Operating Expenses	
811 Advertising & Marketing	124.88
Business Cards	151.75
Logo Design - Fiverr	75.75
Printing - Flyers/Programs	9.82
Promotional Items	385.16
Vimeo/Youtube	84.00
Websites - Wix/GoDaddy	777.41
<b>Total 811 Advertising &amp; Marketing</b>	<b>1,608.77</b>
813 Office Supplies & Software	-371.17
Adobe	109.93

	<b>Total</b>
Office/General Administrative Expenditures	610.71
Quickbooks	387.00
<b>Total 813 Office Supplies &amp; Software</b>	<b>736.47</b>
814 Post Production Costs	72.24
815 Postage	61.15
816 Production Expenses	1,889.09
Xerox Copies	19.64
<b>Total 816 Production Expenses</b>	<b>1,908.73</b>
817 Program Related	
Student Textbooks	32.80
<b>Total 817 Program Related</b>	<b>32.80</b>
<b>Total 810 Operating Expenses</b>	<b>4,420.16</b>
820 Facility & Equipment Expenses	
821 Classroom/Soundstage Rental	905.00
<b>Total 820 Facility &amp; Equipment Expenses</b>	<b>905.00</b>
830 Travel & Meetings Expenses	
833 Meals	
Meals - Board Meeting	223.94
Meals - Curriculum	380.31
Meals - Mentoring Sessions	388.85
Meals - Proposal Writing	36.76
Meals - Recruiting	1,421.45
Meals - Staff Meetings	953.93
<b>Total 833 Meals</b>	<b>3,405.24</b>
835 Parking	134.75
836 Gas	303.89
<b>Total 830 Travel &amp; Meetings Expenses</b>	<b>3,843.88</b>
850 Other Expenses	
852 Bank Charges & Fees	126.81
Bank of America	122.50
QGiv Fees	719.86
<b>Total 852 Bank Charges &amp; Fees</b>	<b>969.17</b>
<b>Total 850 Other Expenses</b>	<b>969.17</b>
856 Research	
Conferences	40.00
Dues & subscriptions	1,563.95
Performances	825.00
Webinars	225.00
<b>Total 856 Research</b>	<b>2,653.95</b>
880 Gifts	
882 Thank You	30.61
<b>Total 880 Gifts</b>	<b>30.61</b>
<b>Total 800 Non-Personnel Expenses</b>	<b>12,822.77</b>
840 Promotional Meals - BD	

	<b>Total</b>
841 Meals & Entertainment - BD	2,011.39
<b>Total 840 Promotional Meals - BD</b>	<b>2,011.39</b>
<b>Total Expenditures</b>	<b>20,697.76</b>
NET OPERATING REVENUE	-8,933.25
NET REVENUE	<b>\$ -8,933.25</b>

# Statement of Financial Position

As of December 31, 2018

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
100 Checking	726.19
<b>Total Bank Accounts</b>	<b>726.19</b>
<b>Total Current Assets</b>	<b>726.19</b>
<b>TOTAL ASSETS</b>	<b>\$726.19</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
301 Retained Earnings	-11,613.17
310 Unrestricted Net Assets	
311 Nakano Equity	21,272.61
<b>Total 310 Unrestricted Net Assets</b>	<b>21,272.61</b>
Net Revenue	-8,933.25
<b>Total Equity</b>	<b>726.19</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$726.19</b>

# Statement of Cash Flows

January - December 2018

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	-8,933.25
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
<b>Net cash provided by operating activities</b>	<b>-8,933.25</b>
<b>FINANCING ACTIVITIES</b>	
311 Unrestricted Net Assets:Nakano Equity	6,855.00
<b>Net cash provided by financing activities</b>	<b>6,855.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-2,078.25</b>
Cash at beginning of period	2,804.44
<b>CASH AT END OF PERIOD</b>	<b>\$726.19</b>